Robert Laplaca, Esq. (RL 4545) LEVETT ROCKWOOD P.C. 33 Riverside Avenue P.O. Box 5116 Westport, CT 06881 Telephone: 203-222-0885 Eacsimile: 203-226-8025

Facsimile: 203-226-8025 rlaplaca@levettrockwood.com

Attorneys for Greenwich Associates

## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

	X	
	:	Chapter 11
In re	:	-
	:	
LEHMAN BROTHERS HOLDINGS INC.,	:	Case No.: 08-13555 (JMP)
et al.,	:	
Debtor	:	
	:	
	X	

## OBJECTION OF GREENWICH ASSOCIATES TO DEBTOR'S PROPOSED CURE <u>AMOUNT FOR ASSUMPTION AND ASSIGNMENT OF CONTRACTS</u>

Greenwich Associates ("GA"), a party to a "Non-IT Closing Date Contract" proposed to be assumed and assigned by the Debtor to Barclays Capital, Inc., objects as follows to the Cure Amount asserted by the Debtor with respect to GA's contracts:

- 1. The Debtor's proposed cure amount is \$176,900, which relates to GA's Invoice No. 33005. Although the amount of that invoice is accurate and remains unpaid, there is another outstanding invoice (No. 33179) in the amount of \$466,000, which relates to the same agreement between GA and Lehman Brothers, Inc.
  - 2. Attached are true copies of Invoice No. 33005 and Invoice No. 33179.

08-13555-mg Doc 545 Filed 10/02/08 Entered 10/02/08 16:56:26 Main Document Pg 2 of 3

3. Separately, it is unclear from the Debtor's papers whether the Debtor intends to assume the other agreements it has with GA. The outstanding invoices related to those contracts

total \$61,500. (Specifically, Invoice No. 33229 for \$6,500 and Invoice No. 33306 for \$55,000.)

WHEREFORE, GA respectfully requests that the Court condition any assumption and assignment of the Non-IT Closing Date Contract(s) on the immediate payment of the outstanding amount due to GA under such agreements, and grant such other and further relief as the Court deems just and proper.

Dated: October 2, 2008

## LEVETT ROCKWOOD P.C.

By: /s/ Robert Laplaca

Robert Laplaca (RL 4545) 33 Riverside Avenue P.O. Box 5116

Westport, CT 06881

Telephone: 203-222-0885 Facsimile: 203-226-8025 rlaplaca@levettrockwood.com

Attorneys for Greenwich Associates.

## **CERTIFICATION OF SERVICE**

This is to certify that on the 2nd day of October, 2008, a copy of the foregoing *Objection* of *Greenwich Associaties to Debtor's Proposed Cure Amount for Assumption and Assignment* of *Contracts* was filed electronically. Notice of this filing will be sent by e-mail to all parties by operation of the Court's electronic filing system or by mail to anyone unable to accept electronic filing. Parties may access this filing through the Court's CM/ECF system. A copy of the foregoing was also mailed to the following parties via first-class mail, postage prepaid:

Lori R. Fife, Esq.
Shai Y. Waisman, Esq.
Weil, Gotshal & Manges LLP
767 Fifth Avenue
New York, NY 10153-0119
Attorneys for Lehman Brothers Holdings, Inc.
and LB 745 LLC

Jeffrey S. Margolin, Esq. Hughes Hubbard & Reed LLP One Battery Park Plaza New York, NY 10004 Attorneys for SIPC Trustee

Lindsee P. Granfield, Esq.
Lisa M. Schweitzer, Esq.
Cleary Gottlieb Steen & Hamilton LLP
One Liberty Plaza
New York, NY 10006
Attorneys for Barclays Capital Inc.

/s/ Robert Laplaca Robert Laplaca

162933